

St. Michael Catholic Community
Statement of Financial Position
In CAD 000s

	As at		Variance
	December 31, 2019	September 30, 2019	
Assets			
<i>Current Assets</i>			
Cash & cash equivalents	63	81	(18)
Savings Fund	473	469	4 A
Restricted cash savings ¹	220	200	20 B
<i>Total Current Assets</i>	<i>756</i>	<i>750</i>	<i>6</i>
<i>Capital Assets</i>			
Land	2,400	2,400	-
Church building	19,559	19,559	(0)
Rectory	903	903	-
Other non-current assets ²	187	150	37 C
<i>Total Non-Current Assets</i>	<i>23,049</i>	<i>23,012</i>	<i>37</i>
Total Assets	23,805	23,762	43
Liabilities and Net Assets			
<i>Current Liabilities</i>			
Accounts payable	5	1	4
TIA payable	-	-	-
Other current liabilities ³	(3)	2	(5)
<i>Total Current Liabilities</i>	<i>2</i>	<i>3</i>	<i>(1)</i>
<i>Long-Term Liabilities</i>			
Church building and rectory loan ⁴	6,209	6,355	(146) D
Perpetual Care Fund	220	200	20 E
Deferred Partnership of Hope	16	15	1
<i>Total Long-Term Liabilities</i>	<i>6,445</i>	<i>6,570</i>	<i>(125)</i>
Total Liabilities	6,447	6,573	(126)
Net Assets (Parish Equity)	17,358	17,189	169
Total Liabilities and Net Assets	23,805	23,762	43

¹ Columbarium Trust Fund

² Comprised of Parish equipment and furniture

³ Comprised of GST/HST payable and other small payables (no interest payable)

⁴ Due to the Diocese with associated interest costs

⁵ Comprised of deferred Partnership of Hope (Refugee) and Perpetual Care liabilities

A projectors for sanctuary paid by savings, \$40K donation added

B Annual Perpetual Care funds added, interest earned

C projectors for sanctuary

D net of pymnts made & interest added for 4th quarter

E annual perpetual care & interest earned added to fund